

03 APRIL 2017



Resistance	R1 9250	R2 9300
Support	S1 9200	S2 9140

Market outlook:

Today Indian market took a gap up opening. Bears tried to hold the important level of 9200 but bulls took the charge and smashed the important psychological level of 9200 in the first half of the trading session. In the second half of the trading session bulls gained enormous strength and completely knocked off the bears. Nifty and bank nifty gained over 0.70% and 0.48% respectively. The Nifty saw intense buying from start to finish and scaled up to 9245 and close at 9237 all time high. The overall market reflected the all round buying pressure and nifty closed at near day's high. Most of the sector indices ended in green. Nifty reality sector, nifty infra nifty energy sector gained over 1.5%. Whereas nifty It sector lost over 1%.

Technical Outlook:

On hourly charts one can clearly see “higher Highs higher Lows” in the second half which depicts the strength of bulls. Significant amount of put writing was also seen in 9100 put and great amount of long build-up also seen in 9200 call which is also a great sign for bulls for upcoming trading sessions.

Relative strength index: RSI stands at 70 level which is a good sign for bulls.

Moving averages: 9 days EMA stands at 9143 which is acting as a strong support for nifty.

Strategy for the Trader: Market is in range bound session with slight positive bias. Intraday traders are advised to go long for the next trading session with stop loss of 9200 positional traders can opt buy on dips strategy and can go long with a stop loss of 9180

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